

**JAKS RESOURCES BERHAD**  
**(COMPANY NO. 585648-T)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2012**

THE FIGURES HAVE NOT BEEN AUDITED

The Directors are pleased to announce the 2<sup>nd</sup> Quarter unaudited financial results for the financial period ended 30 April 2012.

	Individual Period		Cumulative Period	
	Current Year Quarter ended 30-Apr-2012 RM'000	Preceding Year Quarter ended 30-Apr-2011 RM'000	Current Year To-Date ended 30-Apr-2012 RM'000	Preceding Year To-Date ended 30-Apr-2011 RM'000
Revenue	80,356	73,850	160,870	150,033
Cost of Sales	(75,344)	(65,169)	(146,332)	(132,886)
Gross Profit	5,012	8,681	14,538	17,147
Other Operating Income	1,363	-	1,363	-
Other Operating, Administrative, Selling and Distribution expenses	(5,158)	(4,646)	(10,237)	(9,578)
Operating Profit / (Loss) before finance cost	1,217	4,035	5,664	7,569
Finance cost	(2,722)	(2,107)	(5,622)	(4,574)
Operating Profit / (Loss) after finance cost	(1,505)	1,928	42	2,995
Share of Profit from Associate	4,135	-	4,135	-
Profit / (Loss) Before Taxation	2,630	1,928	4,177	2,995
Taxation	(2,391)	(1,359)	(3,413)	(1,654)
Net Profit / (Loss) For The Period	239	569	764	1,341
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Period	239	569	764	1,341
<u>Total Comprehensive Income for the Period</u>				
<u>Attributable to :</u>				
Owners of the Parent	536	553	1,213	1,418
Non-Controlling Interests	(297)	16	(449)	(77)
	239	569	764	1,341
Earnings / (Loss) Per Share attributable to Owners of the parent (sen) :				
- Basic	0.12	0.13	0.28	0.32
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2011 and the accompanying notes attached to the interim financial statements).

**JAKS RESOURCES BERHAD**  
**(COMPANY NO. 585648-T)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2012**

	(Unaudited) As At End Of Financial Period End 30-Apr-2012	(Audited) As At End Of Financial Year End 31-Oct-2011
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	91,555	96,837
Development Expenditure	81,541	77,746
Investment in Associate Company	4,135	-
Golf Club memberships	553	552
Goodwill on Consolidation	155,223	155,223
Deferred Tax Assets	10,386	10,386
	343,393	340,744
<b>Current Assets</b>		
Inventories	48,265	31,216
Property Development Costs	12,174	4,043
Amount due from customers for contract works	137,696	134,940
Trade and Other Receivables	80,302	97,639
Deposits placed with licensed banks	14,276	11,847
Cash and bank balances	9,177	15,698
	301,890	295,383
<b>Total Assets</b>	645,283	636,127
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	438,361	438,361
Share Premium	8,369	8,369
Accumulated Losses	(10,149)	(11,362)
	436,581	435,368
<b>Non-controlling interests</b>	5,292	5,741
<b>TOTAL EQUITY</b>	441,873	441,109
<b>Non-Current Liabilities</b>		
Long Term Borrowings	1,568	3,051
Deferred Tax Liabilities	1,317	1,317
	2,885	4,368
<b>Current Liabilities</b>		
Trade and Other Payables	35,439	16,681
Tax Payable	1,603	3,255
Bank borrowings	125,053	138,876
Bank overdraft	38,430	31,838
	200,525	190,650
<b>TOTAL EQUITY AND LIABILITIES</b>	645,283	636,127
<b>Net Assets Per Share attributable to Owners of the parent (RM)</b>	1.00	0.99

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2011 and the accompanying notes attached to the interim financial statements).

**JAKS RESOURCES BERHAD**  
(COMPANY NO. 585648-T)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2012.**

	Current Period-to-date ended 30-Apr-2012 RM'000	Preceding Period-to-date ended 30-Apr-2011 RM'000
<b>Cash flows from operating activities</b>		
Profit/ (Loss) for the period	1,213	1,418
Adjustment for:		
Depreciation and amortisation	1,937	1,607
Taxation	3,413	1,654
Interest expense	5,622	4,574
Loss / (Gain) on disposal of property, plant & equipment	(1,335)	-
Share of Results in associate	(4,135)	-
Non-Controlling interests	(449)	(77)
Operating profit/(loss) before working capital changes	6,266	9,176
(Increase)/Decrease in working capital		
Inventories	(17,049)	(22,875)
Amount due from customers for contract works	(2,756)	(23,559)
Trade and other receivables	19,863	19,719
Development expenditure	(3,795)	(3,023)
Property Development Expenditure	(8,131)	(1,940)
Trade and other payables	18,758	8,181
	6,890	(23,497)
	13,156	(14,321)
Interest paid	(5,299)	(4,435)
Interest received	2	-
Income tax paid	(5,191)	(1,598)
<b>Net Operating Cash Flow</b>	<b>2,668</b>	<b>(20,354)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(1,320)	(2,235)
Proceeds from disposal of property, plant & equipment	3,600	-
<b>Net Investing Cash Flow</b>	<b>2,280</b>	<b>(2,235)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(325)	(141)
Drawdown / (Repayment) of short term borrowings	(15,762)	(11,554)
Drawdown (Repayment) of hire purchase liabilities	455	1,597
Drawdown / (Repayment) of bank term loans	-	4,612
Fixed Deposits held as security value	(2,430)	(771)
<b>Net Financing Cash Flow</b>	<b>(18,062)</b>	<b>(6,257)</b>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2012. (Cont.)**

	Current Period-to-date ended 30-Apr-2012 RM'000	Preceding Period-to-date ended 30-Apr-2011 RM'000
<b>Net Change in Cash &amp; Cash Equivalents</b>	(13,114)	(28,846)
<b>Cash &amp; Cash Equivalents at beginning of the year</b>	(16,139)	20,172
<b>Cash &amp; Cash Equivalents at end of the period</b>	(29,253)	(8,674)

**Cash and Cash Equivalents**

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

Deposits placed with licensed banks	14,276	8,841
Cash & bank balances	9,177	11,949
Bank overdrafts	(38,430)	(20,623)
	(14,977)	167
Less : Deposit held as security values	(14,276)	(8,841)
	(29,253)	(8,674)

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2011 and the accompanying notes attached to the interim financial statements).

**JAKS RESOURCES BERHAD**  
**(COMPANY NO. 585648-T)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD 30 APRIL 2012.**

	Attributable to Equity Holders of the Parent				Non-Controlling Interest	Total Equity
	Non-Distributable		Distributable			
	Share Capital RM'000	Share Premium RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Sub-Total RM'000		
<b>Period-to-date Ended 30 April 2012.</b>						
<b>Balance as at 1 November 2011</b>	438,361	8,369	(11,362)	435,368	5,741	441,109
Total Comprehensive Income for the Period	-	-	1,213	1,213	(449)	764
<b>Balance as at 30 April 2012.</b>	438,361	8,369	(10,149)	436,581	5,292	441,873
<b>Period-to-date Ended 30 April 2011.</b>						
<b>Balance as at 1 November 2010</b>	438,361	8,369	11,534	458,264	5,909	464,173
Total Comprehensive Income for the Period	-	-	1,418	1,418	(77)	1,341
<b>Balance as at 30 April 2011.</b>	438,361	8,369	12,952	459,682	5,832	465,514

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2011 and the accompanying notes attached to the interim financial statements).